



## Technip announces the acquisition of Eurodim

July 11, 2008

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Technip has acquired Eurodim, an engineering and consulting company with solid technological expertise, notably in the offshore oil and fluid transfer sectors.

Based in Rueil Malmaison, France, Eurodim benefits from strong industry experience with a team specializing in the design and execution of mobile systems and equipment (rotary joints for liquefied natural gas transfer, mechanisms and connectors for marine structures, offloading buoys...).

This acquisition is part of Technip's strategy. Thanks to its numerous patents and innovative solutions, Eurodim will strengthen the Group's technological portfolio in high-potential markets such as, among others, cryogenic flexible pipe\* for the transfer of liquefied natural gas (LNG), offshore LNG units and the adaptation of offshore equipment to harsh sea conditions.

\* Cryogenic flexible pipe: a thermally insulated flexible pipe used for the transfer of LNG at a temperature of  $-162^{\circ}\text{C}$ , and for the return of the gas, between the terminal or treatment unit (liquefaction or re-gasification) either onshore, offshore and the transport vessel.

\* \* \*

With a workforce of 23,000 people, Technip is a worldwide leader in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**