



Technip awarded major contract to supply high technological flexible pipes for Lula Alto pre-salt field

March 2, 2015

Technip was awarded a major⁽¹⁾ contract from Tupi BV, a consortium composed of Petrobras Netherland BV (PNBV, 65%), BG (25%) and Galp (10%), for the ongoing development of the Lula Alto field, located in the Santos Basin pre-salt area, Brazil.

This contract covers the supply of around 200 kilometers of flexible pipes and associated equipment, including gas lift, gas and water injection, gas export and production lines. These high technological flexible pipes are designed to meet pre-salt challenges with water depths of up to 2,500 meters and high pressures.

Technip's operating center in Rio de Janeiro, Brazil, will perform the project management and engineering. The flexible pipes will be produced at Technip's manufacturing sites of Vitoria and Açú, Brazil. Delivery is scheduled to start in the second half of 2015.

Adriano Novitsky, President of Technip in Brazil, commented: "Lula Alto is a major project for Technip in Brazil. Its size contributes to improving even more the workload visibility of our manufacturing plants. In addition, the challenging technical requirements confirm again the suitability of flexible pipes to pre-salt developments and Technip's strong position in this domain."

(1)For Technip, a "major" subsea contract is above €500 million.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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