



Technip awarded major contract for an accelerated production system on the Mariscal Sucre field in Venezuela

September 28, 2011

Technip was awarded a major procurement, installation and operation support contract by Petroleos de Venezuela S.A. (PDVSA) covering subsea, onshore and offshore facilities, for an accelerated production system on the Mariscal Sucre Dragon development, offshore Venezuela.

The Mariscal Sucre Dragon field is located around 25 miles North of Paria peninsula, state of Sucre, Venezuela at a water depth of 328-427 feet (100 to 130 meters).

The project scope covers:

- supply and installation of subsea flowlines(1),
- supply and installation of gas processing equipment onshore,
- operational support for the subsea, offshore and onshore facilities.

Thierry Pilenko, Chairman and Chief Executive Officer of Technip, declared: “ *This project builds on the strong relationship developed with PDVSA for ongoing work. It brings together for our client the combined expertise, know-how and skills of all our business segments, demonstrating the strength of our global footprint and of our integrated model covering subsea, offshore and onshore applications.* ”

Technip France has signed this contract that will enter into backlog over Q3 and Q4 largely in the Group's Subsea Segment. The work will be executed also with the Group's North America's, and United Kingdom operating centers and with Technip's Venezuelan Consortium COFRI/Ditech(2).

(1) Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred metres to several kilometers.

(2) COFRI is a Technip entity operating in Venezuela, and Ditech is Technip's Venezuelan affiliate: studios y ProyectosDitech, S.A.

°
°°

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

°
°°

Public Relations

Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Group website <http://www.technip.com>