



Technip announces the acquisition of EPG

July 7, 2008

Paris, July 7, 2008

Technip announces the acquisition of EPG (BV Ingenieursbureau EPG), a specialized engineering company with strong positions notably in the oil and gas and petrochemical sectors. Based in the Netherlands, EPG employs 120 people.

EPG is specialized in plant modifications (modernization, capacity extension). With 35 years of experience earned working with local and global clients and an in-depth knowledge of the Dutch market, EPG will reinforce the Group's presence in Benelux. Combined with Technip's recognized expertise in project management and technologies, this acquisition will broaden the range of services offered to the clients of Technip and EPG, which will be renamed Technip-EPG BV.

Technip has been active in Benelux for more than 40 years with three offices specialized in the Onshore segment in the Netherlands and Belgium. When the acquisition becomes effective, Technip's total staff in the Benelux region will exceed 500 people.

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With a workforce of 23,000 people, Technip is a worldwide leader in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**