



Technip awarded FEED contract in Basra, Iraq

April 10, 2014

Technip, in partnership with China HuanQiu Contracting & Engineering Corporation (HQC), was awarded by Basra Gas Company (BGC*), a front-end engineering design (FEED) contract for Ar Ratawi Natural Gas Liquids (NGL) train1 project at North Rumaila in Basra Province, Iraq.

The project is the first of the new greenfield associated gas processing facilities that will significantly minimize gas flaring in Iraq and make more energy resources available for power and domestic use— an NGL train with nominal feed gas capacity of 530 million standard cubic feet per day. The standalone facilities will produce liquefied petroleum gas (LPG), NGL and condensate for domestic markets.

The scope of work covers the basic engineering design package of the NGL process units, utilities and the submission of an engineering procurement and construction (EPC) package.

Technip's operating center in Abu Dhabi will execute the project, scheduled to be completed by the end of 2014.

Vaseem Khan, President of Technip in the Middle East, declared: " *This award reflects Technip's strengthened position in the Middle-East market, following several previous awards. We are proud to bring our specific technological edge and licensed innovative solutions to the downstream industry, while leveraging our 30 years presence in the region.*"

* BGC is a joint venture between the Iraq South Gas Company (51%), Shell (44%) and Mitsubishi (5%)

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).



Public Relations

Floriane Lassale-Massip
Laure Montcel

Tél. +33 (0) 1 47 78 79 32
Tél. +33 (0) 1 49 01 87 81

E-mail: press@technip.com
E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart

Tél. +33 (0) 1 47 78 66 74

E-mail : kstewart@technip.com

Website

<http://www.technip.com>

Find us on

